

Property Tax Report Card
470801 - LAURENS CSD

2022-2023 - Page 1
 Official - as of 04/14/2023 10:15 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name:
 Preparer's Telephone Number:

| <u>Shaded Fields Will Calculate</u> | Budgeted 2022-23 (A) | Proposed Budget 2023-24 (B) | Percent Change (C) |
|--|----------------------------|-----------------------------------|--------------------------|
| Total Budgeted Amount, not including Separate Propositions | 10,288,927 | 10,974,525 | 6.66 % |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | 2,892,926 | 2,950,785 | |
| B. Tax Levy to Support Library Debt, if Applicable | | | |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | | | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | | | |
| E. Total Proposed School Year Tax Levy (A+B+C-D) | 2,892,926 | 2,950,785 | 2.00 % |
| F. Permissible Exclusions to the School Tax Levy Limit | 111,931 | 105,997 | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³ | | | |
| H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D) | 2,780,995 | 2,844,788 | |
| I. Difference: (G-H);(negative value requires 60.0% voter approval) ² | -2,780,995 | -2,844,788 | |
| Public School Enrollment | | | 0.00 % |
| Consumer Price Index | | | 8.0 % |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

| | Actual 2022-23 (D) | Estimated 2023-24 (E) |
|---|-----------------------|--------------------------|
| Adjusted Restricted Fund Balance | 2,673,871 | 2,473,455 |
| Assigned Appropriated Fund Balance | 231,479 | 321,621 |
| Adjusted Unrestricted Fund Balance | 412,708 | 416,436 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.01 % | 3.79 % |

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/31/23 Actual Balance | 6/30/23 Estimated Ending Balance | Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)** |
|--------------|--------------|-----------------------|------------------------|----------------------------------|---|
|--------------|--------------|-----------------------|------------------------|----------------------------------|---|

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

| | | | | | |
|------------------------------------|----------------------|---|----------------------|----------------------|--|
| Capital | | For the cost of any object or purpose for which bonds may be issued. | <input type="text"/> | <input type="text"/> | |
| Repair | REPAIR | For the cost of repairs to capital improvements or equipment. | 400,675 | 387,610 | TO FUND POTENTIAL EMERGENCY REPAIRS |
| Workers Compensation | WORKERS COMPENSATION | For self-insured Workers Compensation and benefits. | 53,458 | 38,530 | TO PAY ONGOING CLAIMS FOR WORKERS COMPENSATION |
| Unemployment Insurance | UNEMPLOYMENT | For reimbursement to the State Unemployment Insurance Fund. | 125,825 | 124,333 | TO PAY UNEMPLOYMENT COSTS AND TO FUND UNEMPLOYMENT FOR POSSIBLE STAFF REDUCTIONS |
| Reserve for Tax Reduction | | For the gradual use of the proceeds of the sale of school district real property. | <input type="text"/> | <input type="text"/> | |
| Mandatory Reserve for Debt Service | | For proceeds from the sale of district capital assets or improvement, restricted to debt service. | <input type="text"/> | <input type="text"/> | |
| Insurance | | For liability, casualty, and other types of uninsured losses. | <input type="text"/> | <input type="text"/> | |

| | | | | | |
|--|---------------------|---|----------------------|----------------------|--|
| Property Loss + (add) | | To cover property loss. | <input type="text"/> | <input type="text"/> | |
| Liability | | To cover incurred liability claims. | <input type="text"/> | <input type="text"/> | |
| Tax Certiorari | TAX CERTIORIARI | For tax certiorari settlements. | 43,299 | 78,729 | TO PAY OUTSTANDING CLAIMS AS THEY ARE SETTLED |
| Reserve for Insurance Recoveries | | For unexpended proceeds of insurance recoveries at fiscal year end. | <input type="text"/> | <input type="text"/> | |
| Employee Benefit Accrued Liability | EMPLOYEE BENEFIT | For accrued 'employee benefits' due to employees upon termination of service. | 444,154 | 444,154 | WILL PAY FOR RETIREE COMPENSATED ABSCENCES AND PROFESSIONAL SERVICE RENDERED FOR SUCH EMPLOYEES BENEFITS |
| Retirement Contribution | ERS RESERVE | For employer retirement contributions to the State and Local Employees' Retirement System. | 131,962 | 117,095 | TO PAY ERS RETIREMENT EXPENSES PLUS FUND ANY POSSIBLE STATE RETIREMENT INCENTIVE AND/OR RATE INCREASE |
| Reserve for Uncollected Taxes | | For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year. | <input type="text"/> | <input type="text"/> | |
| Single Other Reserve + (add) | | | <input type="text"/> | <input type="text"/> | |

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

| | | |
|------|-------|--------------|
| Save | Reset | Save & Ready |
|------|-------|--------------|